

STATEMENT OF NET ASSETS  
 PROPRIETARY FUNDS  
 December 31, 2004

	Business-type Activities Enterprise Funds				Governmental Activities Internal Service Funds
	Water/ Wastewater	UPD Water/ Wastewater	Stormwater Management	Totals	
<b>ASSETS</b>					
Current assets:					
Cash and cash equivalents	\$ 1,321,247	\$ 313,944	\$ 732,355	\$ 2,367,546	\$ 919,832
Investments	15,522,593	3,407,371	8,906,239	27,836,203	6,825,931
Accounts and contracts receivable	612,668	112,695	232,467	957,830	-
Interest receivable	126,624	30,969	69,854	227,447	51,368
Inventory	61,713	-	-	61,713	30,985
Total current assets	<u>17,644,845</u>	<u>3,864,979</u>	<u>9,940,915</u>	<u>31,450,739</u>	<u>7,828,116</u>
Current assets restricted:					
Customer deposits:					
Cash and cash equivalents	-	-	-	-	445
Investments	849,358	596,788	125,534	1,571,680	-
Total current assets restricted	<u>849,358</u>	<u>596,788</u>	<u>125,534</u>	<u>1,571,680</u>	<u>445</u>
Noncurrent assets:					
Deferred charges	739,103	-	-	739,103	-
Capital assets:					
Land	1,017,756	3,011,886	957,098	4,986,740	584,292
Buildings	5,511,960	9,056,934	738,100	15,306,994	619,494
Leasehold improvements	-	-	46,001	46,001	-
Improvements other than buildings	96,404,969	40,832,535	26,035,942	163,273,446	248,876
Equipment	146,399	443,369	140,539	730,307	8,395,084
Construction in progress	5,390,591	-	1,367,718	6,758,309	-
Other property	8,775	-	-	8,775	-
Less accumulated depreciation	<u>(22,752,925)</u>	<u>(3,150,686)</u>	<u>(5,581,792)</u>	<u>(31,485,403)</u>	<u>(5,646,460)</u>
Total capital assets (net of depreciation)	<u>85,727,525</u>	<u>50,194,038</u>	<u>23,703,606</u>	<u>159,625,169</u>	<u>4,201,286</u>
Total noncurrent assets	<u>86,466,628</u>	<u>50,194,038</u>	<u>23,703,606</u>	<u>160,364,272</u>	<u>4,201,286</u>
Total assets	<u>\$ 104,960,831</u>	<u>\$ 54,655,805</u>	<u>\$ 33,770,055</u>	<u>\$ 193,386,691</u>	<u>\$ 12,029,847</u>

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<b>LIABILITIES</b>					
Current liabilities:					
Accounts payable	\$ 527,648	\$ 127,731	\$ 188,044	\$ 843,423	\$ 831,607
Employee wages payable	98,289	7,496	80,630	186,415	86,069
Compensated absences	150,330	7,727	108,755	266,812	116,031
Due to other governments	112,815	-	-	112,815	-
Current LID payable	38,954	-	-	38,954	-
Unearned revenues	-	237,765	-	237,765	-
Total current liabilities	<u>928,036</u>	<u>380,719</u>	<u>377,429</u>	<u>1,686,184</u>	<u>1,033,707</u>
Current liabilities payable from restricted assets:					
Customer deposits payable	<u>849,358</u>	<u>596,788</u>	<u>125,534</u>	<u>1,571,680</u>	<u>445</u>
Total current liabilities payable from restricted assets	<u>849,358</u>	<u>596,788</u>	<u>125,534</u>	<u>1,571,680</u>	<u>445</u>
Noncurrent liabilities:					
Loans payable	387,962	-	-	387,962	-
LID assessment	97,797	-	-	97,797	-
Compensated absences	<u>37,582</u>	<u>1,932</u>	<u>27,189</u>	<u>66,703</u>	<u>29,008</u>
Total noncurrent liabilities	<u>523,341</u>	<u>1,932</u>	<u>27,189</u>	<u>552,462</u>	<u>29,008</u>
Total liabilities	<u>2,300,735</u>	<u>979,439</u>	<u>530,152</u>	<u>3,810,326</u>	<u>1,063,160</u>
<b>NET ASSETS</b>					
Invested in capital assets, net of related debt	85,089,997	50,194,038	23,703,606	158,987,641	4,201,286
Unrestricted	<u>17,570,099</u>	<u>3,482,328</u>	<u>9,536,297</u>	<u>30,588,724</u>	<u>6,765,401</u>
Total net assets	\$ <u>102,660,096</u>	\$ <u>53,676,366</u>	\$ <u>33,239,903</u>	189,576,365	\$ <u>10,966,687</u>
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds				194,384	
Net assets of business-type activities				<u>\$ 189,770,749</u>	

See accompanying notes to the financial statements.